



Winter 2010

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. The National Credit Union Administration, a United States Government Agency.

FINANCIAL QUARTERLY

Vehicle Rates as low as...

2.80%

Annual Percentage Rate

Yes, We're STILL The ONE! With LOW Rates...

If you are in need of a vehicle whether it's a car, truck, SUV, motorcycle, or boat, SLCU still has a great, low rate for you. Rates are as low as **3.90% annual percentage rate**. Plus SLCU is offering term extensions of 12 months. For example, you could receive the 24-month rate for a 36-month term.

And We've STILL got a Better Rate!

If you have (or open) an SLCU Checking Account with Direct Deposit (net check), E-Statements and an active SLCU Debit Card you could get a better rate! Rates are as low as **2.80% annual percentage rate** and include the 12-month term extension.

Vehicles currently financed with SLCU are not eligible for this offer. Offer good for qualified borrowers 18 years of age or older. These rates are valid for a limited time.

Are you concerned about the time it takes to find the vehicle you want? Check with any of our Auto Buying Partners. See the list of our Auto Buying Partners on SLCU's website at www.slcu.com/autopartners.htm.

Best of all you can get Pre-Approved for your vehicle by contacting one of our Loan Officers. It'll give you peace of mind when you're shopping to know how much you can afford to spend on your next vehicle.

GAP Special: \$149.00

Turn Your Winter Blues Into Green Sweepstakes

You could win \$500 just by paying your bills online with SLCU's FREE Bill Pay. The Sweepstakes starts on February 1, 2011 and runs through March 31, 2011. Not enrolled in Bill

Pay - sign up through your secure online account access. Check out all the details for the Sweepstakes on our website at www.slcu.com. Turn your winter blues into green!

Brooklyn Center Mail Forwarding Has Expired

Do you send mail to our Brooklyn Center location? If so, please be advised that our Mail Forwarding has expired. Be sure you are addressing your mail to our SLCU Brooklyn Crossing address. Our SLCU

Brooklyn Crossing mailing address is: **SLCU Brooklyn Crossing, 3200 Northway Drive, Brooklyn Center, MN 55429**. Avoid return mail by verifying the address you are using to send us mail. Thank you.

President's Corner

by Lee Benedict



Why choose credit union membership?

Simply put we strive to treat each of our members as co-

owners of the credit union because that is what you are. Credit union membership supports an organization that benefits all members, not just a select group of shareholders or officers.

Our goal is to provide a source of credit for members at fair and reasonable rates as well as encourage a habit of thrift among our members.

We have learned over time that these two ideals go hand in hand. We will never jeopardize members financial well being by promoting excessive debt or reckless spending.

To help achieve these goals your credit union is proud to offer you a home equity loan program. Interest rates are amazingly low right now, making this a great opportunity to add value to your home without jeopardizing your financial future.

There are few opportunities that provide a better long term return on your investment than improvements to your home. With energy rates on the rise, making your home as energy efficient as possible makes perfect sense, both in savings now and increased value in the future.

You will find our loan officers names and phone numbers on the second page of this newsletter. They will be happy to work with you to find the plan that is best for you.

On behalf of the Board of Directors, Committee Members and Credit Union Staff we wish you

Merry Christmas and a Happy and Prosperous New Year!

Thank you for your membership and continued support of SLCU.

Lee Benedict
President, CEO
lbenedict@slcu.com
612-373-9412

Reminder - Important Account Changes

Effective **October 1, 2010** the following changes were applied to your SLCU Account:

- ❖ The Classic Account has changed - *you will be eligible for a Classic Account at age 62, however, if you were a Classic Account prior to October 1st, you will remain a Classic Account.*
- ❖ *Basic Checking Accounts: **\$2.00** maintenance fee per month
- ❖ *Classic Checking Accounts: **\$1.00** maintenance fee per month

***FREE Checking Accounts** require *Direct Deposit (net check), E-Statements and an active SLCU Debit Card (no maintenance fee per month).*

- ❖ Monthly Paper Statements: **\$1.00** maintenance fee per month (\$12.00 per year)
- ❖ Quarterly Paper Statements: **\$2.00** maintenance fee per quarter (\$8.00 per year)

All of the above fees exclude Youth Accounts (Raisin' Cash, Y.E.S. & Advantage accounts)

- ❖ E-Statements: No maintenance fee
- ❖ Domestic Outgoing Wire Transfer: **\$40.00** per request
- ❖ Domestic Outgoing Western Union: **\$60.00** per request
- ❖ Foreign Cards used at SLCU proprietary ATMs: **\$2.00** per transaction
(The above fee excludes the SLCU Drive-Up ATM in Glenwood)

84th Annual Meeting Scheduled

Mark your calendar for Saturday, April 30th, 2011. The 84th Annual Meeting will be held at SLCU Brooklyn Crossing. SLCU Brooklyn Crossing is located at 3200 Northway

Drive, Suite 380 in Brooklyn Center, MN 55429. Watch the spring issue of the *Financial Quarterly* newsletter for more information.

Products & Services

Loans: Vehicle - *New, Used, Boats & Recreational*; Home Equity; Home Equity Line of Credit; 1st Mortgages (*CU Companies*); Line of Credit; Unsecured; Savings Secured; and Business

Checking

Convenience Products including Bill Pay; E-Statements; Internet Account Access; VISA Cards - *Platinum & Classic*; Debit Cards; VISA Gift Cards

Savings Accounts including Holiday Accounts

Youth Accounts

Certificates of Deposit (CDs): including IRAs & a CD Builder Program

Other Products & Services: Financial Planning; Auto Buying Partners; AAA Membership & Insurance; Direct Deposit/ Payroll Deduction; Save Your Change & AlertMe™; Safe Deposit Boxes in *Glenwood & Brooklyn Crossing*; U.S. Postage Stamps & Metro Transit Bus Fares

Visit our website at www.slcu.com for more information on our products & services.

Holiday Closings 2011

Martin Luther

King Jr. Day: Monday, January 17

President's Day: Monday, February 21

*Official Publication of
Soo Line Credit Union*

SLCU Minneapolis

501 Marquette Avenue, Suite 1100
Minneapolis, MN 55402
(612) 373-9400

Toll Free 877-634-0020

Hours: M-F 8:00 a.m. to 4:00 p.m.

SLCU Brooklyn Crossing

3200 Northway Drive, Suite 380
Brooklyn Center, MN 55429
(763) 569-9977

Lobby M-F 8:30 a.m. to 4:00 p.m.
Drive Up

M-F 7:30 a.m. to 5:00 p.m.

Saturday (Drive Up) 9:00 a.m. to noon

SLCU Glenwood

460 Franklin Street North, P.O. Box 232
Glenwood, MN 56334
(320) 634-0020

Toll Free 877-634-0020

Hours:

Lobby M-F 8:30 a.m. to 4:00 p.m.

Drive Up

M-F 7:30 a.m. to 5:00 p.m.

Saturday (Drive Up) 9:00 a.m. to noon

SLCU South Metro

14327 Huntington Avenue South
Savage, MN 55378
(952) 895-5277

Hours:

M-F 9:00 a.m. to 5:00 p.m.

Saturday 9:00 a.m. to noon

SLCU St. Paul

475 Etna Street, Suite 7
St. Paul, MN 55106
(651) 793-0830

Hours:

M-F 7:00 a.m. to 4:00 p.m.

(effective October 1, 2010).

E-mail us at

minneapoliscu@slcu.com

or loans@slcu.com

Need A Loan Officer?

SLCU Brooklyn Crossing

Sandy Hanneman

612-373-9413

shanneman@slcu.com

SLCU Glenwood

Pam Lundquist

320-634-1910

Toll Free 877-634-0020

plundquist@slcu.com

SLCU South Metro

Debra Bakken

952-895-5277

dbakken@slcu.com

SLCU St. Paul

Jeanne Kohlhaas

651-793-0830

jkohlhaas@slcu.com

Call us toll-free at 877-634-0020 or via email at loans@slcu.com. Whether you contact us by phone, in person or via email - we're here to help you with all your financial needs!

Add GAP & MRC

GAP is Guaranteed Asset Protection. For just a few dollars a month, GAP can save you from making loan payments on a car, truck or other vehicle that's beyond repair from an accident; or stolen and not recovered.

MRC is Mechanical Repair Coverage. A high quality, comprehensive auto mechanical repair coverage that can eliminate the cost of future, unexpected repairs. MRC pays for the cost of parts, labor and tax for any covered repair. For more information on MRC or GAP, please contact your SLCU Loan Officer at 877-634-0020.

Loan Applications & Current Rates

Loan Applications can be found at all of our offices as well as our website at www.slcu.com/apps.htm. Current rates can also be found on our website at www.slcu.com/lrates.htm or by calling our Rate Line at 1-800-797-8786.