

## Need A Vehicle?

If you are in need of a vehicle whether it's a car, truck, SUV, motorcycle, or boat, SLCU has a great rate for you. Shop where you want, when you want to find your perfect vehicle. Rates are as low as **3.90% annual percentage rate**. Plus SLCU is offering term extensions of 12 months. For example, you could receive the 24-month rate for a 36-month term.

### Want a Better Rate? How about 2.8?

*If you have (or open) an SLCU Checking Account with Direct Deposit (net check) & E-Statements you could get a better rate!*

*Vehicles currently financed with SLCU are not eligible for this offer. Offer good for qualified borrowers 18 years of age or older. These rates are valid for a limited time.*

### Rates as low as...

**2.800%**

**Annual Percentage Rate**

### GAP Special

SLCU is offering a discount on Guaranteed Asset Protection (GAP) for your vehicle. Regularly \$275.00, right now GAP is just **\$149.00**. For just a few dollars a month, GAP can save you from making loan payments on a car, truck, or other vehicle that's beyond repair, or stolen and not recovered.

Are you concerned about the time it takes to find the vehicle you want? Check with any of our Auto Buying Partners. See the list of our Auto Buying Partners and their contact information on page four.

Best of all you can get Pre-Approved for your vehicle by contacting one of our Loan Officers. It'll give you peace of mind when you're shopping to know how much you can afford to spend on your next vehicle.

## President's Corner



by Lee Benedict

*In my last article I talked about how high unemployment, declining home values and increased loan delinquencies*

*have created an unprecedented harsh environment for the financial industry. Unfortunately nothing has changed since the last quarter. However! Eventually the economy will recover and there will be a return to normalcy. In the meantime we are all in this together.*

*I am reminded that our members are what makes SLCU a great credit union and we want to work with each one of you who needs help. Maybe the help you need is to finance a vehicle, or restructure your finances with a home equity loan. Whatever your financial needs are we can help. The only reason we exist is to serve our members. If you have questions or concerns, please give me a call or send an e-mail.*

*Thank you for your membership and continued support of SLCU.*

Lee Benedict  
President, CEO  
lbenedict@slcu.com  
612-373-9412

## Holiday Closings 2010

- Labor Day**  
Saturday, Sept. 4 & Monday, Sept. 6
- Columbus Day**  
Monday, October 11
- Thanksgiving Day**  
Thursday, November 25
- Christmas Day**  
Friday, December 24 - close at noon  
Saturday, December 25
- New Year's Day**  
Saturday, January 1, 2011

## New Hours

### SLCU St. Paul

Effective June 1, 2010 hours in our St. Paul office at 475 Etna St., Suite 7, have changed. The hours are Monday through Thursday 7:00 a.m. until 3:30 p.m. and on Friday from 7:00 a.m. until 4:00 p.m.

### SLCU South Metro

Effective August 1, 2010 hours in our Savage office at 14327 Huntington Avenue South will change. The new hours will be Monday through Friday 9:00 a.m. until 5:00 p.m. and on Saturday from 9:00 a.m. until noon.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. The National Credit Union Administration, a United States Government Agency.



## Loan Rates...

<p><b>*Purchase Money Secured Loans</b> Rates as low as <b>3.90% APR</b> Includes Need A Vehicle Promo Discount of 1.00% (for a limited time) &amp; Automatic Payment Discount of .25% AND .25% Discount for 10% Down of Purchase Price OR Refinance Amount</p>	<p><b>Home Equity Line of Credit (HELOC) Loans</b> Rates as low as <b>3.50% APR</b> Includes Automatic Payment Discount of .25% -- Variable Rate Home Equity (HELOC) Floor = 3.50%</p>	<p><b>Home Equity Loans</b> Rates as low as <b>5.75% APR</b> Includes Automatic Payment Discount of .25% -- Fixed Rate Home Equity Floor = 5.75%</p>	<p><b>**Non-Purchase Money Secured Loans</b> Rates as low as <b>6.15% APR</b> Includes Automatic Payment Discount of .25%</p>
<p><small>*Purchase Money means the proceeds of the loan are used for the purchase of the collateral. **Non-Purchase Money means the proceeds of the loan are not used for the purchase of the collateral. An example of the payment amount on a fixed rate home equity loan at a rate of 5.75% APR is approximately \$30.31 per \$1000 borrowed for 36 monthly payments. APR = Annual Percentage Rate.</small></p>			
<p><b>Unsecured Loans</b> Rates as low as <b>10.75% APR</b> Includes Automatic Payment Discount of .25%</p>	<p><b>Share Secured Loans</b> Rates as low as <b>3.50% APR</b> 1 to 24 Months</p>	<p><b>CD Secured Loans</b> Rates as low as <b>+2.00% APR</b> Over CD Rate 1 to 60 Months</p>	<p><b>For more information on term limits and your personal, rewards-based loan rate, please contact one of our loan officers.</b></p>
<p>Rates are subject to change.</p>		<p>Share Secured &amp; CD Secured Loans Do Not Qualify For Any Discounts.</p>	

## Savings Rates...

Effective 08/01/10

Savings Product	APR/APY	Certificates
Share Savings (minimum balance *\$5.00) & Daily Savings.....	.10%	<p>Contact your SLCU office for current certificate rates. All NEW MONEY CDs must be a 24-month term or longer.</p> <p><i>Rates are subject to change. APR - Annual Percentage Rate APY - Annual Percentage Yield</i></p>
Select Checking (minimum daily balance \$2,500.00) .....	.75%	
Holiday (auto. transfer to checking or savings the 1st business day each November) .....	.80%	
Youth Accounts (Raisin' Cash, Y.E.S. & Advantage) .....	.90%	
IRA Accounts (Reg., Conduit, Reg. Roth, Converted Roth, Coverdell Education) .....	.77%	
CD Builder Savings (\$25.00 minimum automatic transfer deposit per month) .....	.85%	
<p><small>*Minimum balance of \$25.00 required to earn the stated APY</small></p>		

### Need A Loan Officer?

**SLCU Brooklyn Crossing**  
**Sandy Hanneman**  
612-373-9413  
shanneman@slcu.com

**SLCU Glenwood**  
**Pam Lundquist**  
320-634-1910  
Toll Free 877-634-0020  
plundquist@slcu.com

**SLCU South Metro**  
**Debra Bakken**  
952-895-5277  
dbakken@slcu.com

**SLCU St. Paul**  
**Jeanne Kohlhaas**  
651-793-0830  
jkohlhaas@slcu.com

Call us toll-free at 877-634-0020 or via email at loans@slcu.com. Whether you contact us by phone, in person or via email - we're here to help you with all your financial needs!

## Home Equity Loans...

With a Home Equity Loan at SLCU, you could use the equity in your home to get cash. Use your SLCU Home Equity Loan for college bills, home improvement, a fun vacation or whatever project you've been thinking about. Your interest may be tax deductible, remember to check with your tax preparer.

A check for appraisal costs may be required at the time of loan application. Contact your SLCU Loan Officer today for help with your Home Equity Loan. Check out our great, competitive rates today!



## HomeLoan Express...

Fast, Simple, Easy. . .



*In just minutes our Loan Officers can help you apply for your new home mortgage or refinance your current home. You can apply right over the phone! HomeLoan Express has NO application fee and NO obligation. Call your Loan Officer to apply!*

## Refinance Today...

Contact your SLCU Loan Officer to see how much you can save! Send us your vehicle title and we'll take care of the paperwork. Make your first payment in 60 days. Best of all, we'll give you a \$100.00 VISA Gift Card just for refinancing your vehicle with SLCU.





## Auto Buying Partners

In addition to great vehicle rates SLCU offers a wide variety of Auto Buying Partners. No matter what type of vehicle you are looking for, SLCU has an Auto Buying Partner to help you. Import or domestic, contact any one of our Auto Buying Partners to find your next car, truck or recreational vehicle.

*Frank Gersich or Jeff Flanagan*  
**Burnsville Motors**  
 952-808-0031

*Ron Johnson*  
**Cedar South Auto Sales**  
 952-736-1500

*Jim Boelter*  
**CU Auto**  
 651-746-6425

*Tim Kato*  
**Hwy. 29 Auto Sales**  
 320-762-8412

*Mike Gonsior*  
**Inver Grove Honda**  
 651-306-8660

*Bridget Quinn-Engstrom*  
**Inver Grove Toyota**  
 651-455-6000

*Andy Armstrong*  
**Juettner Motors**  
 320-763-3126

*Ken Killebrew*  
**Park Jeep**  
 952-890-5337

*Kevin Hanson*  
**Schweikers Chevrolet**  
 320-634-4507

*Cheryl Stauffer or John Tackaberry*  
**Star West Chevrolet-Honda Sports**  
 763-972-2984

*Jerry Velishek or Randy Velishek*  
**Velishek Auto**  
 952-447-2237

Talk to your SLCU Loan Officer and get pre-approved & simplify the purchase of your vehicle. Knowing how much money you are qualified to borrow will save you time. Contact your SLCU Loan Officer today.

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 Soo Line Credit Union*

**SLCU Minneapolis**  
 501 Marquette Avenue, Suite 1100  
 Minneapolis, MN 55402  
 (612) 373-9400  
 Toll Free 877-634-0020  
*Hours: M-F 8:00 a.m. to 4:00 p.m.*  
**SLCU Brooklyn Crossing**  
 3200 Northway Drive, Suite 380  
 Brooklyn Center, MN 55429  
 (763) 569-9977  
 Lobby M-F 8:30 a.m. to 4:00 p.m.  
 Drive Up  
 M-F 7:30 a.m. to 5:00 p.m.  
 Saturday (Drive Up) 9:00 a.m. to noon  
**SLCU Glenwood**  
 460 Franklin Street North, P.O. Box 232  
 Glenwood, MN 56334  
 (320) 634-0020  
 Toll Free 877-634-0020  
*Hours:*  
 Lobby M-F 8:30 a.m. to 4:00 p.m.  
 Drive Up  
 M-F 7:30 a.m. to 5:00 p.m.  
 Saturday (Drive Up) 9:00 a.m. to noon  
**SLCU South Metro**  
 14327 Huntington Avenue South  
 Savage, MN 55378  
 (952) 895-5277  
*Hours:*  
 (Effective 08/01/10)  
**M-F 9:00 a.m. to 5:00 p.m.**  
 Saturday 9:00 a.m. to noon  
**SLCU St. Paul**  
 475 Etna Street, Suite 7  
 St. Paul, MN 55106  
 (651) 793-0830  
*Hours:*  
**M-Th 7:00 a.m. to 3:30 p.m.**  
**Friday 7:00 a.m. to 4:00 p.m.**  
 E-mail us at  
 minneapoliscu@slcu.com  
 or loans@slcu.com

## Products & Services

### Loans:

Vehicle - *New, Used, Boats & Recreational*  
 Home Equity  
 Home Equity Line of Credit  
 1st Mortgages - *CU Companies*  
 Line of Credit  
 Unsecured

Savings Secured

Business

### Checking:

Free Checking - *Personal & Business*  
 Overdraft Advance

### Convenience Products:

Bill Pay  
 E-Statements  
 Internet Account Access  
 VISA Cards - *Platinum & Classic*  
 Debit Cards - *Personal & Business*  
 ATM Card  
 VISA Gift Cards  
 Rate Line: 1-800-797-8786

### Savings Accounts:

Share  
 Daily

### Youth Accounts:

New Baby Club - *Newborn to 1*  
 Raisin' Cash Club - *Age 1 through 9*  
 Y.E.S. Club - *Age 10 through 15*  
 Advantage Accts. - *Age 16 through 21*  
 Classic Accounts - *Age 55 & Over*  
 Holiday Accounts

### Certificates of Deposit (CDs):

IRAs  
 CD Builder Program  
**Other Products & Services:**  
 Financial Planning  
 Auto Buying Partners  
 AAA Membership & Insurance  
 Direct Deposit/Payroll Deduction  
 Save Your Change  
 AlertMe™

Western Union/Wire Transfers  
 Money Orders  
 Notary Services  
 Savings Bonds  
 Safe Deposit Boxes  
 (Glenwood & Brooklyn Crossing)  
 U.S. Postage Stamps  
 Metro Transit Bus Fares

## Add GAP & MRC

*GAP is Guaranteed Asset Protection. For just a few dollars a month, GAP can save you from making loan payments on a car, truck or other vehicle that's beyond repair from an accident; or stolen and not recovered.*

*MRC is Mechanical Repair Coverage. A high quality, comprehensive auto mechanical repair coverage that can eliminate the cost of future, unexpected repairs. MRC pays for the cost of parts, labor and tax for any covered repair.*

*For more information on MRC or GAP, please contact your SLCU Loan Officer at 877-634-0020.*