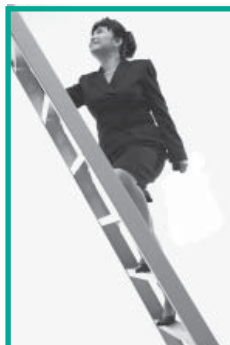


It's an Economic Extension Because at SLCU, "We're Here For You" . . .

Our Great Rates have been extended for a Limited Time.

Whether you're looking for a new car, truck, boat, watercraft, or motorcycle check out our great rates. Contact your SLCU Loan Officer today and get pre-approved. Vehicles currently financed with SLCU are not eligible for this offer. Offer good for qualified borrowers 18 years of age or older.



Rates as low as . . .

4.40%

Annual Percentage Rate

PLUS . . .

SLCU is offering term extensions of 12 months: 24 (36), 36 (48), 48 (60), 60 (72).

Products & Services . . .

Loans
Vehicle - New, Used, Boats & Recreational
Home Equity
Home Equity Line of Credit
1st Mortgages - *HomeLoan Express*
Student
Line of Credit
Unsecured
Savings Secured
Business

Checking
Free Checking
Value Checking
Select Checking
Classic Checking
Y.E.S. Club Checking
Advantage Checking
Business Economy Checking
Business Premium Checking
Overdraft Advance

Convenience Products
Bill Pay
E-Statements
Internet Account Access
VISA Cards - Platinum & Classic
Instant Cash Debit Card
Instant Cash Business Debit Card
Instant Cash ATM Card
VISA Gift Cards
Rate Line: 1-800-797-8786

Savings Accounts
Share
Daily
New Baby Club - Newborn to 1
Raisin' Cash Club - Age 1 through 9
Y.E.S. Club - Age 10 through 15
Advantage Accts. - Age 16 through 21
Classic Accounts - Age 55 & Over
Holiday Accounts

Certificates of Deposit (CDs)
IRAs
CD Builder Program

Other Products & Services
Financial Planning
Auto Buying Services
AAA Membership & Insurance
Direct Deposit/Payroll Deduction
Save Your Change
AlertMe™
Western Union/Wire Transfers
Travelers Cheques/Money Orders
Notary Services
Savings Bonds
Safe Deposit Boxes (SLCU Glenwood)
U.S. Postage Stamps
Metro Transit Bus Fares



Guaranteed Asset Protection (GAP) Special **\$199.00**

Refinance Today, Get a \$100.00 VISA Gift Card!

You could receive a \$100.00 VISA Gift Card from Soo Line Credit Union just for refinancing your vehicle at SLCU. Contact your SLCU Loan Officer to see how much you can save! Send us your vehicle title and we'll take care of the paperwork. Plus you can delay your first payment up to 60 days. Contact us today toll-free at 800-355-7528 or 877-634-0020 or via email at loans@slcu.com. We're here for all your financial needs!



SLCU reserves the right to modify or discontinue this offer at any time. Loans are subject to credit approval. This offer is valid for qualified borrowers 18 years of age and up. Refinancing of current SLCU loans not eligible.





President's Corner

by Lee Benedict



There is no question our economy is in troubled times, as the unemployment numbers continue to increase, large and small businesses look to find ways to cut expenses. Many people now find themselves looking for new employment or are considering retirement. Please remember your credit union is here to help members get through these troubling times.

Just a reminder! Once you are a member of SLCU it does not matter where you live, if you change employment, or if you decide to retire. You retain all the benefits of your credit union membership for a lifetime.

We value your membership and our staff is available should you have any questions. There are many ways you can reach us. See page 8, for a listing of our branch office phone numbers and web site.

If you are experiencing some financial difficulty due to job loss, illness or injury please give our loan officers a chance to help solve your problem. If you need some help working with your investments check out page 7, and give Deb Erickson a call. You can tap into Deb's experience at the cost of FREE.

If you are in the market for a car, boat or motorcycle, don't miss the front page ad promoting our great rate "as low as" 4.40% APR and term extensions. Or if you have a vehicle or boat loan with another financial institution you can move the financing to SLCU and receive a \$100.00 VISA gift card along with our great rates.

If you do not already have our bill pay service, you need to do yourself a favor and consider signing up for Bill Pay. This is one service that I am very proud to offer you.

Turn again to page 8, for a step-by-step process on how to enroll in Bill Pay; it's quick, easy, safe, secure and FREE if you have an SLCU checking account with direct deposit, net check, E-statements and On-line account access through slcu@home. Once you try Bill Pay you will never go back to writing paper checks.

On June 1st after many years of offering our Audio Response Telephone service we were forced to discontinue the service because the cost of providing the service along with the decline in quality was not cost effective. I know this decision was an inconvenience to some members and I apologize to those members. We do offer 24 -7 account access through slcu@home.

Thank you for your support and your loyalty to SLCU.

Lee
lbenedict@slcu.com
612-373-9412

Congratulations!!

Congratulations to the winners of SLCU's Quarterly Youth Drawings:

Raisin' Cash Club:
\$5.00..... Colin Clair
\$10.00..... Kendra Cole
\$15.00..... Colin Weidauer
\$20.00..... Jens Warren

Y.E.S. Club:
\$5.00.....Sarah Pieper
\$10.00.....Samuel Clark
\$15.00.....Andrew Johnson
\$20.00.....Nathan Anderson

Advantage Account:
\$25.00.....Libby Faffler
\$50.00.....Mataya Andersen

Deposits are made directly into the above winners' accounts from SLCU prior to July 10, 2009.

Home-Buying Seminars

Looking to buy a home? Are you a first-time homebuyer and don't know where to begin? Join us for an informative home-buying seminar covering the following:

- ❖ Home-buying process
- ❖ How much home you qualify for
- ❖ How much you'll need at closing
- ❖ Q&A with CU Companies Realtors and Mortgage Loan Officers

Choose from these dates at CU Companies, 500 Main Street, New Brighton, MN:

- ❖ July 15 at 6:00 p.m.
- ❖ August 11 at 6:00 p.m.
- ❖ September 22 at 6:00 p.m.

Seating is limited. For reservations, please call (651) 631-3111.



*Once a member;
always a member.*

*Family members
are eligible
for membership.*

Holiday Closings 2009

Labor Day

Saturday, Sept. 5 &
Monday, Sept. 7

Columbus Day

Monday, October 12

Thanksgiving Day

Thursday, November 26

Christmas Eve Day - Close at Noon

Thursday, December 24

Christmas Day

Friday, December 25

New Year's Day

Friday, Jan. 1 &
Saturday, Jan. 2, 2010





Youth Week Winner



Congratulations to Bridgitte Weaver, of Starbuck, winner of the Grand Prize of \$50.00 during SLCU's National Credit Union Youth Week. Pictured above is Bridgitte with SLCU Glenwood Branch Manager & Vice President, Pat Olson. Bridgitte's deposit to her credit union account during Youth Week was her entry into the Grand Prize Drawing.

This year's theme was "The Magic of Saving at the Credit Union". Each youth member who made a deposit to their account during Youth Week made a guess on how many pennies were in the "Magic Jar". Each office awarded the pennies in the "Magic Jar" to the youth who guessed closest to the actual number of pennies. Those winners were Erik Heineman, Stephen Miller, Joseph Weaver, Kaylee Frankhouser, and Kaitlyn Bicha. Congratulations!

Get Some "Green"



Switch your "old" paper statement to a SECURE, E-efficient, E-conomical, E-statement and. . .

SLCU will deposit **\$5.00** to your Share Savings Account when you switch to an E-statement! Ask us to "GREEN UP" your account today! Call us toll-free at 800-355-7528 or 877-634-0020.

We've Got VISA Gift Cards!



Closing Costs *Waived On Home Equity Loans

If You've Got EQUITY, You Could Get CASH!

With a Home Equity Loan at SLCU, you could use the equity in your home to get cash. We're here for you so we've extended this offer. Now through September 30th, 2009 closing costs are waived up to \$250.00. Check our great, competitive rates.

Use your SLCU Home Equity Loan for college bills, home improvement, a fun vacation or whatever project you've been thinking about. Your interest may be tax deductible, remember to check with your tax preparer.

Contact your SLCU Loan Officer today for help with your Home Equity Loan.



**Closing costs waived up to \$250.00*

We Do Student Loans!

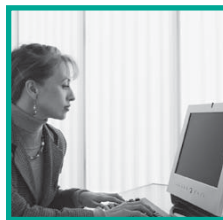
Check out SLCU's website at www.slcu.com/student.htm for lots of great information on Student Loans. SLCU has recently updated its Student Loan page on its website. The Master Promissory Note (MPN) and the Federal Parent PLUS loan may now be completed online.

The website includes information on how to apply for Federal Financial Aid. If you are headed for college or have a dependent heading off to college, be sure to check out SLCU's website. We're here for you for all your student loan needs!



SLCU's Student Loan Lender Number is 833713.

FREE Check Requests Now Available On-Line



Soo Line Credit Union has upgraded its on-line account access to include the ability for you to request check withdrawals from your account. You do not need to call the credit union to request a check. Best of all it's free when you make your request on-line.

To make a check request, log in to your SLCU account on-line. Click on the "Transfer" button located at the top right side of the page. Click on "Check Withdrawal". Select the account suffix you wish the check amount to be drawn on, i.e. A (for share savings). Type in the amount you wish to withdraw. Next click on the "Transfer Funds" button. Click on "Confirm" to continue or "Cancel" to stop. Your Check Withdrawal Request will be processed at the credit union and the check will be mailed to you. Check Withdrawal Requests made after 4:00 p.m. will be mailed on the next business day.





Need A Loan? We Can Help!

Here's how you can contact your Loan Officer:

SLCU Minneapolis
Sandy Hanneman
 612-373-9413
 Toll Free 800-355-7528
 shanneman@slcu.com

SLCU Brookview
Angie Denning
 763-503-5785
 adenning@slcu.com

SLCU Glenwood
Pam Lundquist
 320-634-1910
 Toll Free 877-634-0020
 plundquist@slcu.com

SLCU South Metro
Debra Bakken
 952-895-5277
 dbakken@slcu.com

SLCU St. Paul
Jeanne Kohlhaas
 651-793-0830
 jkohlhaas@slcu.com

You may also contact your Loan Officers via email at loans@slcu.com. Call our Minneapolis office toll-free at 800-355-7528 and we can transfer your call to any one of our offices. Whether you contact us by phone, in person or via email - we're here to help you with all your financial needs!

SLCU Offers AAA

As a member of SLCU, you are eligible for Group-Discounted Insurance through AAA and exclusive discounts on AAA membership. Already have AAA? You can still receive the discount. Contact The Group Agency at 651-766-7867 for a free, no obligation quote or AAA membership information. Be sure to mention SLCU's Group Number: CRU012 when calling The Group Agency.



Invest In An IRA

Let us help you invest in your future with an Individual Retirement Account (IRA). SLCU offers all types of IRA accounts. Set up your IRA account with a monthly automatic transfer or payroll deduction with no minimum deposit today. (See page four for current rates.)

Out And About With The Credit Union. . .



Pictured above: Lee Benedict, President/CEO speaking at SLCU's 82nd Annual Meeting on April 25th.



Pictured at right, Annual Meeting attendees listening to Board Chair, Larry Starns.



Pictured at right: Richard "Dick" Schultz, former Board Member and long-time SLCU member, recognized by President Benedict at SLCU's Annual Meeting.



**SLCU's
Annual
Spring Car
Sale
05/02/09**



Pictured clockwise from the left: vehicles at the Spring Car Sale; Crystal-Pierz "marine guy" balloon; members taking advantage of the FREE Shred Truck; and a AAA representative applying the VIN etching to a member's vehicle.



Pictured below: Deb Erickson, registered financial planner, during one of SLCU's Financial Planning Lunch & Learns this spring.



Pictured at left: SLCU's booth at the Glenwood Senior Citizen's TRIAD at the Minnewaska House. Over 200 Glenwood area senior citizens attended this event.

Pictured at right: Deb Bakken, South Metro Branch Manager, and Kat Smith, Marketing Director, at the Prior Lake Chamber's Spring Ladies Night Out. (Yes, it was a Fiesta!)





Financial Planning



During this challenging economic environment, it's likely that you are growing more concerned about erratic market changes. These events are what history textbooks are made

of and we're all anxious about our investments and our future.

As you watch or read news on the economy, or bravely open your financial statements, you might find yourself wondering what to do with your investments. While the investment landscape has certainly changed, you might be surprised at the wide variety of excellent opportunities it still has to offer you.



SLCU would like to take this time to remind you that you have the Financial Network Financial Advisor, Deb Erickson to use at your convenience.

To learn more about the opportunities contact Deb to arrange an appointment. Please feel free to call 952-454-3742.

Securities and investment advisory services are offered through Financial Network Investment Corporation, member SIPC. Financial Network Investment Corporation is not affiliated with Soo Line Credit Union.

Not NCUA Insured*May Lose Value*Not a Deposit*No Credit Union Guarantee*Not Insured by any Federal Government Agency

HomeLoan Express... Fast, Simple, Easy...



In just minutes our Loan Officers can help you apply for your new home mortgage or refinance your current home. You can apply right over the phone! HomeLoan Express has NO application fee and NO obligation. Call your Loan Officer to apply!

Auto Buying Services

In addition to offering you great rates, your credit union also offers you Auto Buying Services. If you're looking for a vehicle, talk with our auto buying experts. They'll help you find just what you're looking for. Contact **Cheryl Stauffer** or **John Tackaberry** of Star West Chevrolet-Honda Motor Sports at **763-972-2984** or **Jim Boelter** of CU Auto at **651-746-6425**.

If you are looking for more than just a vehicle. Contact **Cheryl Stauffer** or **John Tackaberry** at Star West Chevrolet - Honda Motor Sports at **763-972-2984**. They'll help you with your motorcycle, ATV, scooter & watercraft needs. Not to mention Red Wing shoes & boots. "Just a little over cost." Don't forget GM's Invest in

America program - check with the auto dealer for greater savings.

Talk to your SLCU Loan Officer and get pre-approved. Knowing how much money you are qualified to borrow will save you time. It will simplify your next vehicle shopping experience. Contact your SLCU Loan Officer today at 800-355-7528, 877-634-0020 or via email at loans@slcu.com.

**Ask us about
Guaranteed Asset Protection
(GAP) & Mechanical Repair
Coverage (MRC) on your next
vehicle purchase.**

We're here for you!

Soo Line Credit Union Directory

Board of Directors

Larry Starns, Chairman
Mark Johnson, Vice Chairman
Lee Benedict, President/CEO
Bruce Doll
Jim Fandrich
Debbie Hickman
Judy Mitchell
Mike Swenson
Dick Walstrom
Jan Belsheim, Secretary

Supervisory Committee

Alice Jancsek, Chair
Mary Taylor

Staff

Don Alagona, Systems Operator
Direct Line (612) 373-9415 Downtown
Kat Asmus-Smithe, Marketing Director
Direct Line (612) 373-9411 Downtown
Debra Bakken, Branch Manager
(952) 895-5277 South Metro
Jan Belsheim, COO/Assistant to CEO
Direct Line (612) 373-9410 Downtown
Lee Benedict, President/CEO
Direct Line (612) 373-9412 Downtown
Priscilla Brown, Supervisor of Account
Services - Brookview (763) 569-9977
Shelley Cameron, MSR Glenwood
Angie Denning, Loan Officer/
Asst. Visa/Checking/ATM
Direct Line (763) 503-5785 Brookview
Todd Gylsen, MSR Glenwood
Judy Hammer, MSR Brookview
Sandy Hanneman, Loan Officer
Direct Line (612) 373-9413 Downtown
Bimbi Justin, MSR Brookview
Jeanne Kohlhaas, Branch Manager
(651) 793-0830 St. Paul
Pam Lundquist, Loan Officer
(877) 634-0020 Glenwood
Pat McGowan, MSR Brookview
Pat Olson, Vice President/Branch Manager
(877) 634-0020 Glenwood
Darryll Palmer, Executive Vice President/CFO
Direct Line (763) 569-0177 Brookview
Joann Schmidt, MSR Downtown
David Thompson, Collections Manager
Direct Line (763) 560-4283 Brookview
Mary Urban, MSR Glenwood





Bill Pay. . . Simple, Safe & Secure

Save time and money when you pay your bills on-line. Use SLCU's Bill Pay and say goodbye to writing checks and hello to convenience.

Bill Pay is accessed through slcu@home, SLCU's free on-line account access. With Bill Pay you can schedule recurring payments, make one-time payments (to anyone, anywhere) and schedule email alerts to keep you informed. Pay your bills when it's convenient for you, anytime 24 hours a day, 7 days a week, 365 days a year. Bill Pay offers you a simple and safe solution to paying your bills.

Bill Pay is offered FREE to members who have the following:

- ❖ An SLCU checking account
- ❖ On-line account access with slcu@home
- ❖ E-statements
- ❖ Direct deposit or net check

If you'd like to give Bill Pay a try and need assistance, please give us a call and we'll be happy to walk you through the process.

Coin Counter Convenience

Did you know that SLCU has automated Coin Counters at 3 locations for your convenience? You can step up to the Coin Counter in the Minneapolis, Brookview and Glenwood offices.



Put your coin into the machine and receive a receipt. Take the receipt to the teller line for cash or deposit. It's fast, it's easy and it's free! Bring your coin in today!

To Enroll In Bill Pay

- ❖ Log onto www.slcu.com
- ❖ Click on "slcu@home account access/bill pay/e-statement" located in the top box on the right side of the Home Page just above SLCU's office locations.
- ❖ Click on "Account Log In"
- ❖ Type in your Account Number
- ❖ Click on the "Password Page" button
- ❖ Type in the answer to your security question (if you set up up online access as a "public computer").
- ❖ Click on the "Submit" button
- ❖ Verify your security image and personal phrase are correct
- ❖ Type in your password
- ❖ Click on the "Login" button
- ❖ Click on the "Bill Pay" button which is the third button from the bottom on the left side of the page
- ❖ The "User ID" will default to your SLCU account number
- ❖ Fill in the blanks as instructed with your personal information
- ❖ Below the line, type in your Account Number
- ❖ Press "Tab"
- ❖ Type in your MICR # from your check blank as shown in the illustration
- ❖ Click on the "Submit" button
- ❖ **Please allow up to 24 hours for your Bill Pay Account to be validated by SLCU.**
- ❖ Please note validation includes verifying that you have an SLCU Checking Account, Direct Deposit or Net Check, E-statements and on-line account access through slcu@home
- ❖ If you experience difficulties and need help, you may contact the Customer Service number for Bill Pay at 866-748-9326 or contact SLCU at 800-355-7528 or 877-634-0020.

SLCU RATE LINE: 1-800-797-8786

Remember to call your SLCU Rate Line for current rates on Savings, CD's and Personal Loans or visit our website at

www.slcu.com

Official Publication of Soo Line Credit Union

SLCU OFFICES:

SLCU Minneapolis

501 Marquette Avenue
Suite 1100
Minneapolis, MN 55402
(612) 373-9400

Toll Free 800-355-7528

Hours: M-F 8:00 a.m. to 4:00 p.m.

SLCU Brookview

5951 Earle Brown Drive
Suite 1100
Brooklyn Center, MN 55430
(763) 569-9977

Hours: M-F 8:30 a.m. to 5:00 p.m.

SLCU Glenwood

460 Franklin Street North
P.O. Box 232
Glenwood, MN 56334
(320) 634-0020

Toll Free 877-634-0020

Hours:

Lobby M-F 8:30 a.m. to 4:00 p.m.

Drive Up

M-F 7:30 a.m. to 5:00 p.m.

Saturday (Drive Up)

9:00 a.m. to noon

SLCU South Metro

14327 Huntington Avenue South
Savage, MN 55378
(952) 895-5277

Hours:

M-F 8:30 a.m. to 5:00 p.m.

Saturday

9:00 a.m. to noon

SLCU St. Paul

475 Etna Street, Suite 7
St. Paul, MN 55106
(651) 793-0830

Hours:

M-F 7:00 a.m. to 4:00 p.m.

E-mail us at
minneapoliscu@slcu.com
or loans@slcu.com

