

Sometimes, the Grass is GREENER on the Other Side. . .

Switch your “old” paper statement to a SECURE, E-efficient, E-economical, E-statement and. . .



SLCU will deposit
\$5.00
to your Share Savings
Account when you switch
to an E-statement!

Ask us to “GREEN UP”
your account today!

Call us toll-free at
800-355-7528 or
877-634-0020.

We're here for you!



About E-statements. . .

- ❖ E-statements are NOT emailed directly to your email address
- ❖ Only the notification that your e-statement is ready to view is emailed to your email address
- ❖ You access your e-statement through SLCU's secure on-line account access, slcu@home
- ❖ SLCU's on-line account access provides secure communication using 128-bit encryption to ensure your private information stays private
- ❖ In addition to the encryption, SLCU's on-line account access offers additional security measures including a security check, secret image, personal phrase and secret word
- ❖ There is no charge to you for e-statements
- ❖ E-statements use the same format that you are accustomed to with your “old” paper statement
- ❖ It costs approximately \$33,000.00 per year for SLCU to send its members paper statements
- ❖ Help us “go green”, cut costs and save trees -- switch to e-statements (& get \$5.00!)
- ❖ Your e-statement is in a pdf file format and may be printed from your computer should you still desire a printed copy of your statement
- ❖ Your e-statement is ready for viewing the first week of each month
- ❖ With an e-statement there is no waiting and no worry about private financial information sitting in the mailbox.



Switch
Today!

Products & Services. . .

Loans
Vehicle - New, Used, Boats & Recreational
Home Equity
Home Equity Line of Credit
1st Mortgages - *HomeLoan Express*
Student
Line of Credit
Unsecured
Savings Secured
Business

Checking
Free Checking
Value Checking
Select Checking
Classic Checking
Y.E.S. Club Checking
Advantage Checking
Business Economy Checking
Business Premium Checking
Overdraft Advance

Convenience Products
VISA Cards - Platinum & Classic
Instant Cash Debit Card
Instant Cash Business Debit Card
Instant Cash ATM Card
VISA Gift Cards
Bill Pay
Internet Account Access
Telephone Account Access
Rate Line: 1-800-797-8786

Savings Accounts
Share
Daily
New Baby Club - Newborn to 1
Raisin' Cash Club - Age 1 through 9
Y.E.S. Club - Age 10 through 15
Advantage Accts. - Age 16 through 21
Classic Accounts - Age 55 & Over
Holiday Accounts

Certificates of Deposit (CDs)
IRAs
CD Builder Program

Other Products & Services
Financial Planning
Auto Buying Services
AAA Membership & Insurance
Direct Deposit/Payroll Deduction
Save Your Change
AlertMe™
Western Union/Wire Transfers
Travelers Cheques/Money Orders
Notary Services
Savings Bonds
Safe Deposit Boxes (*SLCU Glenwood*)
U.S. Postage Stamps
Metro Transit Bus Fares



President's Corner

by Lee Benedict



I have written about consumer fraud in past newsletters but with today's economy the scams are increasing as criminals intensify their efforts to fraudulently get money from your savings accounts. Please use the following tips to help safeguard your money.

1. Don't give out your account number or bank routing information to anyone you don't know, and then only if you have initiated the call or transaction. If criminals get your account or bank routing number they may be able to create a demand draft or an electronic transfer from your account.
2. Review your monthly statement. We need to pay attention to our monthly statements to make sure all the checks, debits, automatic payments and any other withdrawals appearing on your statement are ones you authorized. If you see anything you did not authorize, notify the credit union immediately. The sooner we are alerted to a problem the easier it is to get it resolved. If you feel someone has tried to scam you please let us know about it even if their attempt was not successful.

The headlines in today's newspapers are telling us of failed or failing financial institutions, and certainly the size of these institutions gives pause to the thinking that "Too big to fail" is not true. This is taking into consideration the federal government's bailout of Freddie Mac and Fannie Mae, they being exceptions. Oops, and now AIG! The nation's largest insurer with assets of \$1.1 trillion, maybe it should be restated as "Too big to let fail".

In any case the point I am making is, don't let your savings account exceed the federal insurance limits; it makes no difference the financial institution. I have received a number of calls from members concerned their savings may be in jeopardy, let me assure you that your savings are safe and secure with SLCU and federally insured by NCUA. That is so long as your accounts do not exceed the federally insured limits. Those limits are \$100,000 on regular savings and \$250,000 on IRA savings. If you have more than the insured amount in your SLCU account there are ways to structure your savings so that all your money will be insured.

For more information regarding this please give us a call or go to our web site www.slcu.com. And click on savings, and then click on savings accounts and IRAs.

Save Your ID With E-Statements

Reduce your chances of being a victim of mail fraud -- receive your SLCU statement electronically.

Even though identity thieves are finding new ways to steal information over the Internet, the original theft -- for example, taking out a credit card in your name -- tends to be a low-tech crime. According to the Federal Trade Commission (FTC), about half of the country's victims know how their information was swiped, and in many cases the breach was paper -- bills, credit card solicitations, and financial statements -- pilfered from garbage cans and mailboxes.

Banking and paying bills online not only cuts off thieves' access to the papers they need to commit ID theft, but also helps detect crime sooner. This is because members who bank on-line check their accounts much more frequently -- nearly four times a month compared with once a month for those who receive statements by mail.

Sign up for e-statements today! (See page 1 for more information.)



Once a member;
always a member.

Family members
are eligible
for membership.

Holiday Closings 2008

Columbus Day
Monday, October 13

Thanksgiving Day
Thursday, November 27

Christmas Eve - Close @ 12:00
Wednesday, December 24

Christmas Day
Thursday, December 25

New Year's Day
Thursday, January 1, 2009

Congratulations!!

Congratulations to the winners of SLCU's Quarterly Youth Drawings:

Raisin' Cash Club:

\$5.00.....Shauna Swenson
\$10.00.....Catherine Ramola
\$15.00.....Andrew Madsen
\$20.00.....Riley Murphy

Y.E.S. Club:

\$5.00.....Jada Steward
\$10.00.....Amber Geise
\$15.00.....Sarah Mastellar
\$20.00.....Michael Von Niederhausern

Advantage Account:

\$25.00.....Jamie Milde
\$50.00.....Nathaniel Huspeni

Deposits are made directly into the above winners' accounts from SLCU prior to October 10, 2008.





2009 FIC Scholarships

The MN Family Involvement Council is offering two “Harvey Bakke” \$1,000 scholarships and eighteen \$500 scholarships to 20 Minnesota credit union members.

To be eligible, you must be a student pursuing post-high school education in the 2009/2010 school year and be a member of a credit union headquartered in Minnesota. The school you are planning to attend can be a public or private university, college, graduate or law school, or a 2- or 4-year community or technical college and schools must be accredited by the U.S. Dept. of Education.

To apply, you must complete a one-page application form and write a 500-word typed essay that answers the question: “Financial education is a high school graduation requirement in several other states. Explain the pros and cons of Minnesota doing the same.” Judging is done on creativity, relevance and involvement. Applications must be postmarked by February 1, 2009.

You can pick up an application packet at any SLCU office or the application may be found on-line at www.mnfic.org/scholarships.html.



**SLCU Offers
VISA
Gift Cards**

Refinance Today. . . An Easy Way to Save \$\$!

**No Payments for 60 Days,
Plus. . .
\$100.00 VISA Gift Card!!**



Contact your SLCU Loan Officer to see how much you can save! Send us your vehicle title and we’ll take care of the paperwork. Make your first payment in 60 days. Best of all, we’ll send you a \$100.00 VISA Gift Card just for refinancing your vehicle with Soo Line Credit Union.

While you are refinancing your vehicle, be sure to ask your Loan Officer about Guaranteed Asset Protection (GAP) and Mechanical Repair Coverage (MRC). Contact us today toll-free at 800-355-7528 or 877-634-0020 or via email at loans@slcu.com.

SLCU reserves the right to modify or discontinue this offer at any time. Loans are subject to credit approval. This offer is valid for qualified borrowers 18 years of age and up. Refinancing of current SLCU loans not eligible.

Save Your Change. . .



SLCU offers this easy savings program to any member with an SLCU Instant Cash Debit Card. Your Debit Card purchases are rounded up to the next whole dollar and the extra change is automatically deposited to your Share Savings Account. The change from all your Debit Card transactions for the month will be deposited to your Share Savings

Account at month end. Look for the transaction description “Save Your Change Transfer”. You’ll be amazed how fast your change adds up in your Share Savings Account. It’s just like having an electronic change jar! The more times you use your Debit Card the more change you’ll save. It’s easy to get started - just call us at 800-355-7528 or 877-634-0020 to “Save Your Change”.

Protect Yourself From ID Theft . . .

Did you know that every 79 seconds a thief steals an identity? You hear new stories all the time about identity theft and fraud. To help you fight back against this growing threat, SLCU is pleased to offer AlertMe™. AlertMe is a consumer credit monitoring service that alerts you when changes occur within your credit report. By keeping you informed about credit

report activities, AlertMe provides early detection of potential misuse of your personal information. Studies show that early detection can significantly reduce the losses associated with identity theft. For the low cost of \$4.25 per month you can rest easier knowing your credit is

being monitored to make sure your identity is safe and secure.

For more information or to enroll in the AlertMe credit monitoring service, visit our website at www.slcu.com and click on the AlertMe link.



AlertMe™ CONSUMER CREDIT MONITORING SERVICE



Rewards Based Loan Rates For Qualified Borrowers

Rates are subject to change.

Home Equity Line of Credit (HELOC) Loans
Rates as low as . . .

4.75%

APR

Includes Automatic Payment Discount of .25%

Unsecured Loans
Rates as low as . . .

10.75%

APR

Includes Automatic Payment Discount of .25%

Home Equity Loans
Rates as low as . . .

5.75%

APR

Includes Automatic Payment Discount of .25%

Fixed Rate Home Equity Floor = 5.75%

An example of the payment amount on a fixed rate home equity loan at a rate of 5.75% APR is approximately \$30.31 per \$1000 borrowed for 36 monthly payments. **APR = Annual Percentage Rate.**

***Purchase Money Secured Loans**
Rates as low as . . .

5.15%

APR

Includes Automatic Payment Discount of .25% AND .25% Discount for 10% Down of Purchase Price OR Refinance Amount

****Non-Purchase Money Secured Loans**
Rates as low as . . .

6.40%

APR

Includes Automatic Payment Discount of .25%

Share Secured Loans
Rates as low as . . .

1 To 24 Months **3.50%** APR

CD Secured Loans
Rates as low as . . .

1 To 36 Months **+2.00%** Over CD Rate APR

Share Secured & CD Secured Loans Do Not Qualify For Any Discounts.

For more information on term limits and your personal, rewards-based loan rate, please contact one of our loan officers.

Savings Rates

Rates are subject to change.

Savings Products	Minimum Balance	APR	APY
Shares	*\$5.00	0.50%	0.50%
Daily	\$0.00	0.50%	0.50%
Select Checking	\$2,500.00	0.90%	0.90%
Holiday	\$0.00	1.75%	1.77%
Raisin Cash	\$0.00	1.50%	1.51%
Y.E.S. Club	\$0.00	1.50%	1.51%
Advantage	\$0.00	1.50%	1.51%
IRA	\$0.00	1.75%	1.77%
IRA Conduit	\$0.00	1.75%	1.77%
IRA Regular Roth	\$0.00	1.75%	1.77%
IRA Converted Roth	\$0.00	1.75%	1.77%
Coverdell Educational Savings Account	\$0.00	1.75%	1.77%
CD Builder Savings	**\$0.00	1.50%	1.51%

* Minimum balance of \$25.00 to earn the stated APY
**\$25.00 minimum automatic transfer deposit per month

Regular CDs & IRA CDs	Minimum Balance	APR	APY
6 Month	*\$1,000.00	1.96%	1.98%
12 Month	*\$1,000.00	2.08%	2.10%
18 Month	*\$1,000.00	2.20%	2.22%
24 Month	*\$1,000.00	2.20%	2.22%
30 Month	*\$1,000.00	2.22%	2.25%
36 Month	*\$1,000.00	2.44%	2.47%
48 Month	*\$2,000.00	3.16%	3.21%
60 Month	*\$2,000.00	3.30%	3.36%
13 Month Special	\$2,000.00	2.92%	2.96%
18 Month Special	\$2,000.00	2.44%	2.47%
13 Month Special Jumbo	\$50,000.00	3.16%	3.21%
Builder CD	\$1,000.00	**build your own CD	

* \$100.00 Minimum balance for Raisin' Cash Club, Y.E.S. Club & Advantage accounts.
** Choose from a 6, 12, 18, 24, 30 or 36 month term for your Builder CD
The following early withdrawal penalties apply to certificates:
Terms of 12 months or less = 30 days loss of interest;
Terms of 13 to 36 months = 90 days loss of interest;
Terms of 48 months & over = 180 days loss of interest.

***Purchase Money** means the proceeds of the loan are used for the purchase of the collateral.



****Non-Purchase Money** means the proceeds of the loan are not used for the purchase of the collateral.



Need A Loan? We Can Help!

Here's how you can contact your Loan Officer:

SLCU Minneapolis
Sandy Hanneman
612-373-9413
Toll Free 800-355-7528
shanneman@slcu.com

SLCU Brookview
Angie Denning
763-503-5785
adenning@slcu.com

SLCU Glenwood
Pam Lundquist
320-634-1910
Toll Free 877-634-0020
plundquist@slcu.com

SLCU South Metro
Debra Bakken
952-895-5277
dbakken@slcu.com

SLCU St. Paul
Jeanne Kohlhaas
651-793-0830
jkohlhaas@slcu.com

You may also contact your Loan Officers via email at loans@slcu.com. Call our Minneapolis office toll-free at 800-355-7528 and we can transfer your call to any one of our offices. Whether you contact us by phone, in person or via email - we're here to help you with all your financial needs!

Did You Know. . .

SLCU offers its members Free Check Copies on-line. Access copies of your checks from SLCU's on-line account access, slcu@home. Check copies from our offices are still \$2.00.

SLCU Offers
Student Loans
Lender # - 833713

Reminder. . .

If you have only a Share Savings Account at SLCU with a balance of less than \$100.00 and no other products or services, there is a \$2.00 monthly fee effective 03/01/08.

SLCU Supports Homes For Our Troops

Thanks to your efforts along with those of other Minnesota credit unions, the Minnesota Credit Union Network (MnCUN) presented a new specially-adapted home to a wounded Iraq war veteran on Sept. 1. Sgt. Marcus Kuboy received the keys to his new house in Woodbury in the culmination of a service project coordinated by Homes for Our Troops and the Credit Union National Association (CUNA).

Gov. Tim Pawlenty was on hand at the key presentation ceremony to speak on behalf of the state of Minnesota and to thank Sgt. Kuboy for his service, praising the countless other past and present individuals serving in the U.S. military.

Soo Line Credit Union and its members raised \$500.00 that was donated to the Home for our Troops service project. Forty-five Minnesota credit unions coordinated fundraising

activities to raise more than \$150,000 for this worthy cause. Thank you for your support!

Sgt. Kuboy is a Minnesota native. A member of the Minnesota National Guard, Sgt. Kuboy was severely injured in March 2007 when an improvised explosive device exploded under the vehicle in which he was riding. The home was specially adapted for Sgt. Kuboy and was built at no cost to the Kuboy family.

"This project has personified the main philosophy and principles of credit unions. Every day credit unions serve their members in a way that meets each person's unique needs," said Mark D. Cummins, President & CEO of the MnCUN.



Out And About With The Credit Union. . .

Pictured below: Shelley Cameron, MSR Glenwood, at SLCU's table at the Pope County Arts, Crafts & Wellness Fair; pictured at right: Waterama Royalty and Candidates competing in the 2nd Annual Pie Eating Contest at SLCU Glenwood; and pictured bottom right: Kat Asmus-Smithe, Marketing Director, speaking to new teachers at the Prior Lake-Savage Area Schools New Teacher Breakfast in Prior Lake.





First Home or Dream Home

A pre-approved mortgage is your key to negotiating leverage. Get yours today!

It's a buyers market and there's no better way to shop than with a pre-approved mortgage.

What is a pre-approved mortgage? It's a look at your creditworthiness. With a pre-approval letter in your hand, you're immediately in a stronger negotiating position with any seller. Why? Because sellers will



know you are serious about buying their home.

There is no charge for a pre-approval, so it makes sense to get one before you shop. Get your mortgage pre-approval by contacting one of our Loan Officers at 800-355-7528 or 877-634-0020 today. It's free and there is no obligation or cost to apply.



HomeLoan Express... Fast, Simple, Easy...



In just minutes our Loan Officers can help you apply for your new home mortgage or refinance your current home. You can apply right over the phone! HomeLoan Express has NO application fee and NO obligation. Call your Loan Officer to apply!

Financial Planning



Are you wondering how prepared you are for retirement? Would you like to talk to an expert? Call Dave Murdock for all your financial planning needs. You can reach Dave at 651-765-6778. Dave offers a FREE consultation for your financial planning needs. He is a CPA and a licensed life and disability agent. Dave can help you work more effectively toward attaining your financial goals.

*Disclosures: CU Preferred Investments, Inc., a subsidiary of CU Companies, of which your credit union is an owner. Located at: 500 Main St., New Brighton, MN 55112. Investments offered through Financial Network Investment Corporation, member SIPC. Financial Network is not affiliated with Soo Line Credit Union. Investments are: not FDIC/NCUSIF insured * not a deposit * may lose value * no bank/credit union guarantee * not insured by any Federal Government Agency.*

Auto Buying Services

If you're looking for a vehicle, talk with one of our auto buying experts. They'll help you find just what you're looking for.

CU Auto
Jim Boelter
651-746-6425

Star West Chevrolet - Honda
Ken Scarrella
763-972-2984

**Ask us about
Guaranteed Asset Protection
(GAP) & Mechanical Repair
Coverage (MRC) on your next
vehicle purchase.**

We're here for you!



Soo Line Credit Union Directory

Board of Directors

Larry Starns, Chairman
Mark Johnson, Vice Chairman
Lee Benedict, President/CEO
Bruce Doll
Jim Fandrich
Debbie Hickman
Judy Mitchell
Mike Swenson
Dick Walstrom
Jan Belsheim, Secretary

Supervisory Committee

Alice Jancsek, Chair
Mary Taylor

Staff

Don Alagona, Systems Operator
Direct Line (612) 373-9415 Downtown
Kat Asmus-Smithe, Marketing Director
Direct Line (612) 373-9411 Downtown
Debra Bakken, Branch Manager
(952) 895-5277 South Metro
Jan Belsheim, Manager of Corporate
Operations/Assistant to CEO
Direct Line (612) 373-9410 Downtown
Lee Benedict, President/CEO
Direct Line (612) 373-9412 Downtown
Priscilla Brown, Supervisor of Account
Services - Brookview (763) 569-9977
Shelley Cameron, MSR Glenwood
Angie Denning, Loan Officer/
Asst. Visa/Checking/ATM
Direct Line (763) 503-5785 Brookview
Todd Gylsen, MSR Glenwood
Judy Hammer, MSR Brookview
Sandy Hanneman, Loan Officer
Direct Line (612) 373-9413 Downtown
Bimbi Justin, MSR Brookview
Jeanne Kohlhaas, Branch Manager
(651) 793-0830 St. Paul
Pam Lundquist, Loan Officer
(877) 634-0020 Glenwood
Pat McGowan, MSR Brookview
Pat Olson, Vice President/Branch Manager
(877) 634-0020 Glenwood
Darryll Palmer, Executive Vice President/CFO
Direct Line (763) 569-0177 Brookview
Joann Schmidt, MSR Downtown
David Thompson, Collections Manager
Direct Line (763) 560-4283 Brookview
Mary Urban, MSR Glenwood



my credit union
it belongs to me™

Please join us for
Free Refreshments
&
Free 2009 Calendars



Register for Door Prizes

**International
Credit Union Day**

**Thursday,
October 16th, 2008**

Stop in at any one of
our five convenient locations

Save On AAA Membership & Insurance

As a member of your credit union, you are eligible for Group-Discounted Auto, Homeowners & Renters Insurance through AAA and exclusive discounts on AAA membership. Already have AAA? You can still receive a discount. Contact The Group Agency at 651-766-7867 for a free, no obligation quote or AAA membership information. Be sure to mention SLCU's Group Number: CRU012 when calling The Group Agency.



Bill Pay, The Wise Way

The next time someone mentions using electronic services, like Bill Pay, keep this in mind:

SLCU: *"I see that you are not signed up for Bill Pay. Would you like to sign up today?"*

Mr./Ms. Member: *"Oh, I don't know. How safe is it? I hear about hackers getting into the internet and they could get all my financial information."*

SLCU: *"Well, Mr./Mrs. Member, those are rare incidents and those hackers have to be pretty techno-savvy. Take me. I couldn't hack into the internet and get that information, what about you? But your mailbox, I could walk right up, open it and get all your information, that I could do easily."*

Does this make you stop and think, hmmm? SLCU offers its members a safe and secure alternative to paper checks and paper statements. Sign up for on-line account access with electronic statements and you'll get Bill Pay FREE! Call us today at 800-355-7528 or 877-634-0020.

Invest In Your Future. . .

Let SLCU help you invest in your future with an Individual Retirement Account (IRA). Near retirement or not, plan for your future. SLCU offers Traditional IRA, Roth IRA, IRA Roth Conduit, IRA Converted Roth and Coverdell Educational Savings accounts. You can set up your IRA account with a monthly automatic transfer or payroll deduction with no minimum deposit. Call us today at 800-355-7528 or 877-634-0020! (See page four for current rates.)



SLCU RATE LINE: 1-800-797-8786

Remember to call your SLCU Rate Line for current rates on Savings, CD's and Personal Loans or visit our website at

www.slcu.com

*Official Publication of
Soo Line Credit Union*

SLCU OFFICES:

SLCU Minneapolis

501 Marquette Avenue
Suite 1100
Minneapolis, MN 55402
(612) 373-9400

Toll Free 800-355-7528

Hours: M-F 8:00 a.m. to 4:00 p.m.

SLCU Brookview

5951 Earle Brown Drive
Suite 1100
Brooklyn Center, MN 55430
(763) 569-9977

Hours: M-F 8:30 a.m. to 5:00 p.m.

SLCU Glenwood

460 Franklin Street North
P.O. Box 232
Glenwood, MN 56334
(320) 634-0020

Toll Free 877-634-0020

Hours:

Lobby M-F 8:30 a.m. to 4:00 p.m.

Drive Up

M-F 7:30 a.m. to 5:00 p.m.

Saturday (Drive Up)

9:00 a.m. to noon

SLCU South Metro

14327 Huntington Avenue South
Savage, MN 55378
(952) 895-5277

Hours:

M-F 8:30 a.m. to 5:00 p.m.

Saturday

9:00 a.m. to noon

SLCU St. Paul

475 Etna Street, Suite 7
St. Paul, MN 55106
(651) 793-0830

Hours:

M-F 7:00 a.m. to 4:00 p.m.

E-mail us at
minneapoliscu@slcu.com
or loans@slcu.com