

Build Your Savings Automatically With The CD Builder Program!



Rev. 09/25/09

About The CD Builder Program

Pay yourself first and save with the CD Builder Program. It is a two-part savings program at SLCU.

The CD Builder Savings Account

- ❖ Offers a **1.00% *APR** and **1.01% *APY** on an automatic savings plan
- ❖ Rates are subject to change
- ❖ Transfer as little as \$25.00 per month automatically into the CD Builder Savings Account
- ❖ Earns interest while building towards a Builder CD

The Builder CD

- ❖ A letter is sent to notify you that the CD Builder Savings account has reached \$1000.00
- ❖ Build your own Builder CD by choosing from the following certificates:
 - 6-month regular CD, **0.98% *APR, 0.98% *APY**
 - 12-month regular CD, **1.14% *APR, 1.15% *APY**
 - 18-month regular CD, **1.26% *APR, 1.27% *APY**
 - 24-month regular CD, **1.54% *APR, 1.55% *APY**
 - 30-month regular CD, **1.29% *APR, 1.30% *APY**
 - 36-month regular CD, **1.79% *APR, 1.80% *APY**
- ❖ Builder CD defaults to 12-month regular CD if SLCU receives no reply to your letter within 15 days
- ❖ Rates are subject to change
- ❖ Automatically opens when the CD Builder Savings Account reaches \$1000.00
- ❖ Upon maturity the Builder CD will automatically renew for the same term at the current rate

Program Agreement

By completing and signing the attached application, I am authorizing SLCU to open my CD Builder Account for me.

The CD Builder Account is reviewed on the 5th and 20th of each month to determine if the CD Builder Savings Account has reached the \$1,000.00 minimum certificate amount.

Amounts will be transferred in \$1000.00 increments, any amount less than \$1000.00 will remain in the savings account and used towards the next \$1000.00 increment.

The CD Builder Savings Account must be set up with an Automatic Transfer from Savings or Checking. The minimum automatic transfer is \$25.00 per month.

Penalty for early withdrawal from the CD Builder Savings Account will result in loss of accrued interest in the month the withdrawal occurs.

Build your own CD from a 6-month to a 36-month certificate. Upon maturity the Builder CD will renew automatically.

Penalty for early withdrawal is 30 days loss of interest on Builder CDs with a term of 12 months or less and 90 days loss of interest on Builder CDs with a term of 13 to 36 months for the amount withdrawn from the Builder CD Account. The penalty is based on current Builder CD term.

For more information, please refer to your Truth in Savings Disclosure. If you need a current copy of this disclosure, please let us know or check our website at www.slcu.com.

Note: CD Builder Accounts are not available for loan collateral. Please keep this agreement for your records.

*APR = annual percentage rate
*APY = annual percentage yield

Your savings federally insured to at least \$250,000 and backed by the full faith & credit of the United States government.



- Detach Here -

CD Builder Account Application

Member Name _____ Acct. # _____

Street Address _____

City _____ State _____ Zip _____

Daytime Phone # _____ Evening Phone # _____

I would like my CD Builder Account to be set up with an Automatic Transfer of \$_____ to be transferred each month on (please check appropriate boxes below):

- the 5th the 20th the 5th and 20th
and transfer from: checking savings

E-mail Address _____

By signing below; I agree to the terms and conditions reflected in the application agreement that govern the use of a CD Builder Account

Signature _____ Date _____