

**Bill Pay Disclosure and Agreement for
Soo Line Credit Union
(Rev. 11/20/06)**

This disclosure and agreement provides you with important information required by the Electronic Funds Transfer Act. Read this notice carefully and keep a copy for your records. To have this disclosure mailed to you in paper form, please contact us at 612-373-9400, toll-free at 800-355-7528 or email us at minneapoliscu@slcu.com

By accepting this agreement, you agree to be enrolled in SLCU's on-line Bill Pay service based on the following requirements:

- Enrollment in slcu@home, on-line account access
- Enrollment in e-statements, on-line statement access
- Enrollment in direct deposit or net check
- SLCU checking account

By enrolling in Bill Pay, you authorize SLCU to make payments on your behalf by debiting your designated account and transferring the funds to the designated merchant accounts as indicated by use of your Bill Pay service.

The agreements, rules, and regulations applicable to your checking accounts, savings accounts and other accounts, serviced by SLCU, remain in effect and continue to apply, except as specifically stated in this agreement.

At any time, if you do not meet all of the above requirements for Bill Pay, you will be assessed a monthly fee of \$5.00 for your Bill Pay service. Additionally, if your Bill Pay service has not been used for 60 days, it will be cancelled. You may choose to re-enroll in the Bill Pay service for a re-enrollment fee of \$5.00.

Your enrollment in Bill Pay will be validated within 24 to 48 hours of receipt by SLCU. Please remember that safeguarding your confidential information is your responsibility. To avoid compromising the privacy of your financial information and the security of your accounts, do not keep your confidential information near your computer.

Please allow a minimum of five (5) business days when scheduling the initial payment. Subsequent electronic payments may only take two (2) days; however, subsequent payments that require a check may take a minimum of five (5) business days. Funds will arrive at your specified merchant as close as reasonably possible to the date designated by you in your payment instruction (payment date). Subject to the terms and conditions of this agreement, you authorize the Bill Pay service to choose the most effective method to process your payment, including, without limitation, electronic, paper or some other draft means. For each properly instructed payment to an eligible merchant, you will receive a transaction confirmation number.

The Bill Pay service posts payments at 1:00 p.m. each business day. Saturday and holiday scheduled payments will be made the next business day. Any payments for the business day scheduled prior to 1:00 p.m. will be made for the same day. Any payments for the business day scheduled after 1:00 p.m. will be made the next business day. You may use Bill Pay 24 hours a day by accessing Bill Pay through your secure log in on slcu@home.

SLCU reserves the right to refuse to make any payment, but will notify you of any such refusal within two (2) business days following receipt of your payment instruction. Payment of government, taxes, or Court-directed payments via the Bill Pay service are prohibited. All payments made via Bill Pay will be listed on your monthly statement.

Unless you receive a confirmation number, SLCU will not be liable for any failure to make a payment, including finance charges or late fees incurred as a result. It is important that the payment date be on or

before the merchant due date, not the late date (grace period). Payment processing time may vary according to the particular merchant. You should become familiar with the payment processing time for each merchant and allow the appropriate number of business days between your payment date and the payment due date. Under no circumstances will SLCU be liable if SLCU is unable to complete any payments initiated in a timely manner via the Bill Pay service because of any one or more of the following circumstances:

- You do not obtain a confirmation number at the time you initiate a payment
- Your designated account does not have sufficient funds available to complete the payment
- You have closed the designated account
- Your equipment or communications link is not working properly
- You have been advised by SLCU that there is a malfunction with the Bill Pay service before you execute your transaction
- You have not provided the correct information for the merchants you wish to pay
- The merchant mishandles or delays the payments sent through Bill Pay
- Circumstances beyond SLCU's control such as, but not limited to, fire, flood, interference from an outside source, to prevent the proper execution of the transaction and SLCU has taken reasonable precautions to avoid these circumstances
- You have been identified as a credit risk and your Bill Pay service has been terminated

If, through no fault of the Bill Pay service or SLCU, your account does not contain sufficient funds to complete the transaction or the transaction would exceed the credit limit of your overdraft account; you will be assessed a fee of \$35.00 and the transaction may not be completed. In the event SLCU is unable to process a Bill Pay transaction, the transaction will result in a failed payment.

SLCU reserves the right to terminate your use of Bill Pay service, in whole or in part, at any time without prior notice. The terms and conditions, applicable service fees and charges may only be altered or amended by SLCU. In such event, SLCU shall send notice to you at your current address on file or by electronic format. Your use of Bill Pay following receipt of such notice constitutes acceptance of such alteration or amendment(s).

In the event of a dispute regarding Bill Pay, please contact SLCU at 612-373-9400 or toll-free at 800-355-7528. The terms and conditions of this disclosure will be used to resolve the dispute. The terms and conditions shall be governed by and construed in accordance with the laws of the state of Minnesota.

SLCU may, from time to time, introduce new services or enhance the existing Bill Pay service. You will be notified of the existence of these new or enhanced services. By using these services when they become available, you agree to be bound by the obligations concerning these services.

Further terms and conditions can be found in the Electronic Funds Transfer (EFT) Disclosure. If you would like a copy of the EFT Disclosure, please contact us at 612-373-9400, toll-free at 800-355-7528 or email us at minneapoliscu@slcu.com. The EFT Disclosure can be found on our website at www.slcu.com/disclosures.